

Report on Company operations in II quarter 2015.

- ❖ Income from sale of products is 46,78 million BAM.
- ❖ Profit for the period is 3,12 million BAM.

1. Profitability table

Profitability table	2015.	2014.
(in '000 BAM)	I - III	I - III
Sales revenue	46.782	51.392
Operating expenses	(41.741)	(43.203)
EBITDA	8.066	9.703
EBIT	3.947	5.708
Net profit/loss	3.117	4.616

2. Income statement

Income statement	2015.	2014.
(in '000 BAM)	I - III	I - III
Revenue from sales	46.782	51.392
Cost of goods sold	(18.806)	(19.550)
Gross Profit	27.976	31.843
Administration expenses	(22.936)	(23.653)
Other operating income (expenditures) - net	(1.025)	(2.501)
Financial income (expenditures) - net	(68)	(46)
EBIT	3.947	5.642
Interest	(830)	(1.092)
Profit/loss before tax	3.117	4.550
Profit tax	-	-
Net profit/loss	3.117	4.550
Depreciation	4.119	3.995
EBITDA	8.066	9.637

3. Balance sheet

Balance sheet	2015.	2014.
(in '000 BAM)	31.03.	31.12.
NON-CURRENT ASSETS	109.681	109.017
Intangible assets	5.141	4.564
Real estate, facilities and equipment	101.758	101.430
Other tangible non-current assets	534	834
Non-current financial investments	2.204	2.145
Other non-current receivables	-	-
Non-current deferrals	44	44
CURRENT ASSETS	92.245	98.265
Inventory and assets intended for sale	24.825	20.935
Current receivables	60.775	71.323
Current financial investments	36	36
Cash and cash equivalents	3.931	3.743
VAT-based receivables	1.952	1.464
Prepayments and accruals	726	765
TOTAL ASSETS	201.926	207.282
	-	-
EQUITY	140.236	137.119
Shareholders' equity	78.300	78.300
Issue premium	6.607	6.607
Reserves	45.821	45.821
Profit/loss for the reporting year	3.117	10.101
Unallocated profit/loss from previous years	7.173	(2.952)
Own stakes and shares purchased	(782)	(758)
	-	-
NON-CURRENT PROVISIONS	4.426	4.299
Non-current provisions for costs and risks	4.426	4.299
NON-CURRENT LIABILITIES	13.362	14.974
Non-current loans	13.015	14.908
Non-current liabilities based on financial leasing	348	66
CURRENT LIABILITIES	32.018	38.005
Current financial liabilities	16.018	19.062
Liabilities from operations	9.923	11.404
Liabilities based on salaries, compensations and other income of the employees	2.881	4.412
Other liabilities	3.029	3.035
VAT-based liabilities	-	-
Liabilities for other taxes and duties	167	94
ACCRUALS AND DEFERRED INCOME	11.884	12.885
TOTAL EQUITY AND LIABILITIES	201.926	207.282