

Report on Company operations in II quarter 2016

- ❖ Income from sale of products is 45,71 million BAM.
- ❖ Profit for the period is 1,17 million BAM.

1. Profitability table

Profitability table	2016	2015
(in '000 BAM)	I - VI	I - VI
Sales revenue	45.714	46.782
Operating expenses	(44.826)	(41.741)
EBITDA	6.040	8.066
EBIT	1.608	3.947
Net profit/loss	1.173	3.117

2. Income statement

Income statement	2016	2015
(in '000 BAM)	I - VI	I - VI
Revenue from sales	45.714	46.782
Cost of goods sold	(18.464)	(18.806)
Gross Profit	27.249	27.976
Administration expenses	(26.361)	(22.936)
Other operating income (expenditures) - net	801	(1.025)
Financial income (expenditures) - net	(81)	(68)
EBIT	1.608	3.947
Interest	(435)	(830)
Profit/loss before tax	1.173	3.117
Profit tax	-	-
Net profit/loss	1.173	3.117
Depreciation	(4.432)	(4.119)
EBITDA	6.040	8.066

3. Balance sheet

Balance sheet	2016	2015
(in '000 BAM)	30.06.	31.12.
NON-CURRENT ASSETS	111.409	108.935
Intangible assets	11.551	8.174
Real estate, facilities and equipment	96.580	97.945
Other tangible non-current assets	429	433
Non-current financial investments	2.827	2.351
Other non-current receivables	-	-
Non-current deferrals	21	33
CURRENT ASSETS	92.332	102.967
Inventory and assets intended for sale	28.248	21.192
Current receivables	54.777	59.227
Current financial investments	66	97
Cash and cash equivalents	8.168	21.685
VAT-based receivables	538	173
Prepayments and accruals	535	593
TOTAL ASSETS	203.741	211.901
	-	-
EQUITY	144.555	145.943
Shareholders' equity	78.300	78.300
Issue premium	6.607	6.607
Reserves	45.821	45.821
Profit/loss for the reporting year	1.173	11.156
Unallocated profit/loss from previous years	13.574	4.888
Own stakes and shares purchased	(920)	(829)
	-	-
NON-CURRENT PROVISIONS	5.076	4.875
Non-current provisions for costs and risks	5.076	4.875
NON-CURRENT LIABILITIES	7.282	10.327
Non-current loans	7.119	10.075
Non-current liabilities based on financial leasing	163	252
CURRENT LIABILITIES	32.266	37.842
Current financial liabilities	13.442	18.155
Liabilities from operations	10.282	10.619
Liabilities based on salaries, compensations and other income of the employees	2.260	4.920
Other liabilities	6.157	3.776
VAT-based liabilities		124
Liabilities for other taxes and duties	124	247
ACCRUALS AND DEFERRED INCOME	14.562	12.915
TOTAL EQUITY AND LIABILITIES	203.741	211.901