

## Report on Company operations in 2nd quarter 2019

- ❖ Income from sale of products is 46,45 million BAM.
- ❖ Net profit for the period is 486 thousand BAM.

### 1. Profitability table

Profitability table	2019	2018
(in '000 BAM)	I-VI	I-VI
Sales revenue	46.447	57.063
Operating expenses	(46.765)	(54.865)
Other income and expenses	803	(1.150)
Final profit tax	-	-
Net profit/loss	486	1.048
EBIT	1.228	1.471
EBITDA	6.318	6.075

### 2. Income statement

Income statement	2019	2018
(in '000 BAM)	I-VI	I-VI
Revenue from sales	46.447	57.063
Cost of goods sold	(16.259)	(20.041)
<b>Gross Profit</b>	<b>30.188</b>	<b>37.022</b>
Administration expenses	(30.505)	(34.824)
Other operating income (expenditures) - net	(317)	254
Financial income (expenditures) - net	1.863	(981)
<b>EBIT</b>	<b>1.228</b>	<b>1.471</b>
Interest	(743)	(423)
<b>Profit/loss before tax</b>	<b>486</b>	<b>1.048</b>
Final profit tax	-	-
<b>Net profit/loss</b>	<b>486</b>	<b>1.048</b>
Depreciation	(5.090)	(4.604)
<b>EBITDA</b>	<b>6.318</b>	<b>6.075</b>

### 3. Balance sheet

Balance sheet	2019	2018
(in '000 BAM)	30.06.	31.12.
<b>NON-CURRENT ASSETS</b>	<b>184.075</b>	<b>176.357</b>
Intangible assets	35.477	31.018
Real estate, facilities and equipment	137.928	135.156
Other tangible non-current assets	454	447
Non-current financial investments	10.142	9.651
Other non-current receivables	-	-
Non-current deferrals	74	85
<b>CURRENT ASSETS</b>	<b>109.428</b>	<b>131.373</b>
Inventory and assets intended for sale	34.131	26.984
Current receivables	62.941	79.663
Current financial investments	7.173	7.112
Cash and cash equivalents	3.537	9.541
VAT-based receivables	112	6.779
Prepayments and accruals	772	532
Deferred tax assets	763	763
<b>TOTAL ASSETS</b>	<b>293.503</b>	<b>307.731</b>
	-	-
<b>EQUITY</b>	<b>178.783</b>	<b>178.346</b>
Shareholders' equity	90.377	90.377
Issue premium	8.548	8.545
Reserves	45.821	45.821
Profit/loss for the reporting year	437	12.965
Unallocated profit/loss from previous years	33.793	20.988
Own stakes and shares purchased	193	(350)
	-	-
<b>NON-CURRENT PROVISIONS</b>	<b>22.516</b>	<b>22.090</b>
Non-current provisions for costs and risks	22.516	22.090
<b>NON-CURRENT LIABILITIES</b>	<b>38.196</b>	<b>37.400</b>
Non-current loans	37.349	36.936
Non-current liabilities based on financial leasing	403	464
Other long-term liabilities	444	-
<b>CURRENT LIABILITIES</b>	<b>52.023</b>	<b>59.613</b>
Current financial liabilities	30.549	33.816
Liabilities from operations	8.935	12.130
Liabilities based on salaries, compensations and other income of the employees	5.610	5.894
Other liabilities	5.884	7.314
VAT-based liabilities	542	-
Liabilities for other taxes and duties	449	432
Profit tax liabilities	55	27
<b>ACCRUALS AND DEFERRED INCOME</b>	<b>1.985</b>	<b>10.281</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>293.503</b>	<b>307.731</b>