

Report on Company operations in 4th quarter 2013

- ❖ Income from sale of products is 99,33 million BAM.
- ❖ Profit for the period is 0,11 million BAM.

1. Profitability table

Profitability table	2013.	2012.
(in '000 BAM)	I - XII	I - XII
Sales revenue	99.328	111.986
Operating expenses	(90.664)	(95.126)
EBITDA	10.076	15.079
EBIT	2.282	8.227
Net profit/loss	113	6.509

2. Income statement

Income statement	2013.	2012.
(in '000 BAM)	I - XII	I - XII
Revenue from sales	99.328	111.986
Cost of goods sold	(39.327)	(42.284)
Gross Profit	60.000	69.702
Administration expenses	(51.336)	(52.841)
Other operating income (expenditures) - net	(6.228)	(7.992)
Financial income (expenditures) - net	(154)	(641)
EBIT	2.282	8.227
Interest	(2.168)	(1.718)
Profit/loss before tax	113	6.509
Profit tax	-	-
Net profit/loss	113	6.509
Depreciation	7.794	6.852
EBITDA	10.076	15.079

3. Balance sheet

Balance sheet	2013.	2012.
(in '000 BAM)	31.12.	31.12.
NON-CURRENT ASSETS	109.279	97.033
Intangible assets	3.835	1.915
Real estate, facilities and equipment	104.018	91.901
Other tangible non-current assets	859	839
Non-current financial investments	399	2.084
Other non-current receivables	-	-
Non-current deferrals	167	294
CURRENT ASSETS	91.883	92.266
Inventory and assets intended for sale	22.122	21.618
Current receivables	54.308	62.533
Current financial investments	1.851	178
Cash and cash equivalents	10.740	4.241
VAT-based receivables	2.071	2.576
Prepayments and accruals	791	1.119
TOTAL ASSETS	201.161	189.298
	-	-
EQUITY	127.018	128.936
Shareholders' equity	78.300	78.300
Issue premium	6.607	6.607
Reserves	45.708	42.602
Profit/loss for the reporting year	113	6.509
Unallocated profit/loss from previous years	(3.321)	(4.806)
Own stakes and shares purchased	(390)	(276)
	-	-
NON-CURRENT PROVISIONS	3.453	2.739
Non-current provisions for costs and risks	3.453	2.739
NON-CURRENT LIABILITIES	17.435	16.885
Non-current loans	15.588	11.270
Non-current liabilities based on financial leasing	1.847	5.615
CURRENT LIABILITIES	49.128	39.501
Current financial liabilities	26.739	25.339
Liabilities from operations	16.663	10.328
Liabilities based on salaries, compensations and other income of the employees	2.695	2.407
Other liabilities	2.836	1.413
VAT-based liabilities	-	-
Liabilities for other taxes and duties	195	13
ACCRUALS AND DEFERRED INCOME	4.128	1.237
TOTAL EQUITY AND LIABILITIES	201.161	189.298