

Description	Content
Registration number issued by the registry of the Commission:	
1. INFORMATION ABOUT THE ISSUER	
Full and short company name	Bosnalijek, pharmaceutical and chemical industries, a joint stock company
Full address (postal code, city, street and number)	Jukićeva 53, 71000 Sarajevo
Telephone and fax	tel. 033/664-970 fax. 033/664-971
E-mail	info@bosnalijek.ba
Web site	www.bosnalijek.ba
Core business	Production and sales of pharmaceutical products
Number of employees	
Number of business units and representative offices	
External auditor name and headquarters	Deloitte & Touche
Indication of whether the financial statements for the period are audited by external auditor	Yes
Board members of external auditor	
2. SUPERVISORY BOARD AND MANAGEMENT BOARD	
President and members of the Supervisory Board	Ljunora Mavrić - vice president; Abdul-Umid Šalaka - member; Midhad Vehabović - member; Kasema Čatović - member
Names and functions of Management Board	Edin Arslanagić - Manager; Sabahudin Žujo - Executive Director; Akif Mujezin - Executive Director; Ljiljana Kamberović - Executive Director; Šefik Handžić - Executive Director
Number of shares which members of the supervisory and management board own and it's participation in the total amount of shares in the capital	
3. STOCK DATA AND SHAREHOLDERS	
Total number of shareholders at the end of reporting period	
Number of issued shares and the nominal price per share at the end of reporting period	Number of shares: 5.628.161; Nominal value: 10,00 KM
Name of each person that owns more than 5% of shares with voting rights at the end of the reporting period	
4. INFORMATION ON LEGAL ENTITIES OWNED BY THE COMPANY the end of the reporting period	
5. DATA ON GENERAL MEETING OF THE SHAREHOLDERS DURING THE REPORTING PERIOD	
Date and place	
Agenda	
Important decisions made at the meeting	
6. SIGNIFICANT EVENTS DURING THE REPORTING PERIOD	
of securities in the reporting period;	
Information on assets transactions in the extent greater than 10% of the total assets of the company	
Information on the reduction or increase in assets by more than 10% in comparison to the previous year report	
Information on the reduction or increase in net profit or loss by more than 10% in comparison to the previous year report	

In Sarajevo on 01.03.2004.

Report compiled by:

Nedim Vilogorac

Director of Issuer:

Edin Arslanagić

Issuer: *Bosnalijek d.d.*
INCOME STATEMENT

Form OEI-PD
Table B

For the period:

01.01.2003.-31.12.2003.

In '000 KM

<i>Description</i>	<i>Previous period</i>	<i>Current period</i>
Sales income	48.766	58.487
Expenses for the sold	(41.927)	(51.148)
Gross profit (loss)	6.839	7.339
Distribution expenses		
Expenses of management and administration		
Other operating expenses		
Profit (loss) from operating activities	6.839	7.339
Net income/expense in the profit share of associated companies		
Net income/expense from investments in other affiliates		
Net financial income/expense, including interest expenses	(1.221)	(798)
Net income/expense from changes in value of fixed assets		
Net income/expense from the sale of fixed assets		
Net other income/expense	(738)	(377)
Profit (loss) before taxes	4.880	6.164
Income tax		
Net profit (loss) for the period	4.880	6.164

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Description	Previous period	Current period
ASSETS		
A. SUBSCRIBED UNPAID CAPITAL		
B. NON-CURRENT ASSETS	50.379	56.761
Non-current intangible fixed assets	430	423
Real estate, facilities and equipment	49.317	55.516
Biological assets		
Other non-current tangible assets		
Long-term financial investment and loans	40	
Long-term receivables	592	822
Real estate investment		
Assets classified as assets intended for trade		
Non-current prepayment and accrued income		
C. CURRENT ASSETS	30.626	36.094
Stocks	12.526	12.105
Trade receivables	13.616	18.361
Other current receivables	2.972	4.668
Current financial placements	67	24
Cash and cash equivalents	1.402	936
Accruals	43	
D. LOSS ABOVE THE VALUE OF CAPITAL		
TOTAL ASSETS	81.005	92.855
Off- balance records		
EQUITY AND LIABILITIES		
A. EQUITY	61.614	67.778
Shareholders equity	48.965	48.965
Sharehold premium		
Revalued and transferred reserves	1.140	1.756
Other reserves		
Retained earnings	11.509	17.057
Retained losses		
Treasury shares		
B. NON-CURRENT LIABILITIES	4.070	5.657
Non-current financial liabilities	3.457	5.563
Non-current prepayments and provisions for liabilities and charges	613	94
Non-current liabilities classified in the group with assets intended for trade		
C. CURRENT LIABILITIES	15.321	19.420
Current financial liabilities	8.259	10.452
Liabilities toward suppliers and other liabilities	7.062	8.968
Current liabilities classified in the group with assets intended for trade		
Deffered income		
TOTAL EQUITY AND LIABILITIES	81.005	92.855
Off-balance records		

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Nedim VilogoracDirector of Issuer:
Edin Arslanagić

On: **31.12.2003.**

In '000 KM

<i>Description</i>	<i>Mark</i>	<i>Previous period</i>	<i>Current period</i>
Cash flow from operating activities			
Net income (loss)		4.880	6.164
Adjustment for:			
Amortization/value adjustment of intangible assets	+		248
Losses (gains) on intangible assets	+/-		
Amortization/value adjustment of tangible assets	+	5.428	5.497
Losses (gains) on tangible assets	+/-		15
Adjustment based on financial fixed assets	+/-		(17)
Exchange rate differences	+/-		
Other adjustments for non-cash items and trends relating to investment and financing activities	+/-		259
Total		5.428	6.002
Inventories decrease (increase)	+/-	(1.989)	421
Trade receivables decrease (increase)	+/-	(792)	(6.650)
Other receivables decrease (increase)	+/-	(1.255)	(139)
Decrease (increase) of accruals	+/-	62	
Increase (decrease) in accounts payable	+/-	1.371	1.527
Increase (decrease) of other liabilities	+/-	153	317
Increase (decrease) of deferred income	+/-	(1.174)	(519)
Total		(3.624)	(5.043)
A. Net cash flow from operating activities		6.684	7.123
Cash flow from investment activities			
Acquisition (sale) of fixed intangible assets	-/+		(241)
Acquisition (sale) of fixed tangible assets	-/+	(4.147)	(11.720)
Acquisition (sale) of shares in subsidiarys	-/+		
Acquisition (sale) of shares in associated companies	-/+		
Given loans (repayment of loans) to companies in the group	-/+		
Given loans (repayment of loans) to other related companies	-/+		
Acquisition (sale) of other investments	-/+	67	73
Given loans (repayment of loans) to other companies	-/+		
Other cash flows from investing activities	-/+		
B. Net cash flow from investment activities		(4.080)	(11.888)
Cash flow from financing activities			
Gain from issuance of shares and other forms of capital increase	+		
Purchase of shares and other forms of capital	-		
Acquisition (sale) of treasury shares	-/+		
Received borrowed funds	+		4.299
Return of borrowed funds	-	(1.823)	
Dividends paid	-		
Other cash flows from financing activities	-/+		
C. Net cash flow from financing activities		(1.823)	4.299
Net increase (decrease) in cash and cash equivalents (A+B+C)		781	(466)
Cash on the start of the period		621	1.402
Cash at the end of period		1.402	936
Difference		781	(466)

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Director of Issuer:

Edin Arslanagić

Description	Shareholders equity	Sharehold premium	Revalued and transferred resrves	Other reserves	Retained earnings	Retained losses	Proprietary share	Total
Balance on 31.12.2001.	48.965		652		7.117			56.734
Effects of changes in accounting policy and corrections of errors								
Again Balance on 31.12.2001. or on 01.01.2002.	48.965		652		7.117			56.734
Effects of revaluation of tangible and intangible assets								
Effects of revaluation of long-term financial investments								
Exchange differences								
Other gains/losses of the period which are not included in the income statement								
Transfer (from) on								
Net profit/loss period expressed in the income statement			488		4.392			4.880
Dividends and other forms of profit distribution and loss coverage								
Issue of shares and other forms of capital increase or reduction of capital								
Balance on 31.12.2002.	48.965		1.140		11.509			61.614
Effects of changes in accounting policy and corrections of errors								
Again Balance on 31.12.2002. or on 01.01.2003.	48.965		1.140		11.509			61.614
Effects of revaluation of tangible and intangible assets								
Effects of revaluation of long-term financial investments								
Exchange differences								
Other gains/losses of the period which are not included in the income statement								
Transfer (from) on								
Net profit/loss period expressed in the income statement			616		5.548			6.164
Dividends and other forms of profit distribution and loss coverage								
Issue of shares and other forms of capital increase or reduction of capital								
Balance on 31.12.2003.	48.965		1.756		17.057			67.778

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