

Report on Company operations in III quarter 2016

- ❖ Income from sale of products is 67,67 million BAM.
- ❖ The loss recorded in the third quarter of 2016 amounted to 2.99 million.

1. Profitability table

Profitability table	2016	2015
(in '000 BAM)	I - IX	I - IX
Sales revenue	67.670	76.472
Operating expenses	(69.976)	(69.565)
EBITDA	4.365	11.967
EBIT	(2.290)	5.534
Net profit/loss	(2.998)	4.278

2. Income statement

Income statement	2016	2015
(in '000 BAM)	I - IX	I - IX
Revenue from sales	67.670	76.472
Cost of goods sold	(28.624)	(30.382)
Gross Profit	39.045	46.090
Administration expenses	(41.352)	(39.182)
Other operating income (expenditures) - net	82	(1.317)
Financial income (expenditures) - net	(65)	(56)
EBIT	(2.290)	5.534
Interest	(708)	(1.256)
Profit/loss before tax	(2.998)	4.278
Profit tax	-	-
Net profit/loss	(2.998)	4.278
Depreciation	(6.655)	(6.433)
EBITDA	4.365	11.967

3. Balance sheet

Balance sheet	2016	2015
(in '000 BAM)	30.09.	31.12.
NON-CURRENT ASSETS	113.389	108.935
Intangible assets	16.996	8.174
Real estate, facilities and equipment	93.104	97.945
Other tangible non-current assets	429	433
Non-current financial investments	2.838	2.351
Other non-current receivables	-	-
Non-current deferrals	21	33
CURRENT ASSETS	90.909	102.967
Inventory and assets intended for sale	28.631	21.192
Current receivables	53.137	59.227
Current financial investments	66	97
Cash and cash equivalents	8.228	21.685
VAT-based receivables	195	173
Prepayments and accruals	652	593
TOTAL ASSETS	204.298	211.901
	-	-
EQUITY	140.384	145.943
Shareholders' equity	78.300	78.300
Issue premium	6.548	6.607
Reserves	45.821	45.821
Profit/loss for the reporting year	(2.998)	11.156
Unallocated profit/loss from previous years	13.677	4.888
Own stakes and shares purchased	(963)	(829)
	-	-
NON-CURRENT PROVISIONS	5.122	4.875
Non-current provisions for costs and risks	5.122	4.875
NON-CURRENT LIABILITIES	7.228	10.327
Non-current loans	7.110	10.075
Non-current liabilities based on financial leasing	119	252
CURRENT LIABILITIES	36.788	37.842
Current financial liabilities	19.940	18.155
Liabilities from operations	9.562	10.619
Liabilities based on salaries, compensations and other income of the employees	1.781	4.920
Other liabilities	4.990	3.776
VAT-based liabilities		124
Liabilities for other taxes and duties	516	247
ACCRUALS AND DEFERRED INCOME	14.775	12.915
TOTAL EQUITY AND LIABILITIES	204.298	211.901

